

State of Louisiana

DEPARTMENT OF JUSTICE OFFICE OF THE ATTORNEY GENERAL P.O. BOX 94005 BATON ROUGE 70804-9005

April 5, 2022

VIA EMAIL AND U.S. MAIL

Hon. John Schroder Post Office Box 44154 Baton Rouge, LA 70804

Dear Treasurer Schroder,

I have recently been made aware of a disturbing new policy from Citigroup, Inc ("Citigroup") which will evidently now cover the out-of-state travel expenses of their employees seeking abortions. Specifically, Citigroup's policy provides that "[i]n response to changes in reproductive health-care laws in certain states in the U.S., beginning in 2022 we provide travel benefits to facilitate access to adequate resources."

Apparently, these woke national banks like Citigroup simply cannot refrain from leaving policymaking to the people's representatives. Companies that undermine pro-life legislation and actively promote abortion, such as the case with Citigroup's new policy, have no business profiting from the hard-working taxpayers here in Louisiana.

We are blessed to live in one of the most pro-life states in the country, and our legislators have consistently voted in overwhelming and bi-partisan efforts to protect expectant mothers and their unborn babies. As the chief legal officer, I have repeatedly defended these laws and done all I legally can to protect our State's best interests and our people's pro-life desires. Today, I call on you to join me in these efforts.

Just as I did when banks were attempting to restrict our fellow citizens from exercising their fundamental right to bear arms and when investment firms were threatening our State's people and the trades they ply, I am again asking you to stand with me. Use your role to exclude these out-of-touch financial institutions intent on destroying Louisiana values.

While we may not be able to control the policies of private companies such as Citigroup, we can certainly decide which companies are allowed to profit off the tax dollars of our State.

For Louisiana,

Attorney General

cc: Committee Members of the Louisiana State Bond Commission